



A C and E PI & Liability Underwriting Managers (Pty) Ltd

7th Floor Office Tower, Bedford Centre, Smith Street, Bedfordview
P O Box 752189, Gardenview, 2047, Republic of South Africa

Company Registration Number: 2013/145635/07 | VAT Registration Number: 4090266018

Tel. No.: 011 615 7529 | Fax: 011 615 9360 | Website: www.engineeringace.co.za

PI & Liabilities Underwriting Managers (Pty) Ltd

15 December 2025

CERTIFICATE OF INSURANCE

This certificate is merely evidence that insurance cover is in force at the time of issuance and does not replace the policy with all the terms and conditions, warranties, limitations and exclusions.

To Whom It May Concern:

This is to certify that **L and S Insurance Brokers CC** have an **Annual Priority Professional Indemnity Monthly Payable Insurance Policy** effected through New National Assurance Limited covering the classes of insurance listed hereunder.

Policy Number : ACE96394PPI
Insured : L and S Insurance Brokers CC
Business Activities : Financial Services providers as authorized to date by the FSCA Cat I business activities only and for no other purposes.
Period of Insurance : 01 June 2025 – 31 May 2026
Endorsement Effective Date : 12 December 2025
Reason for Endorsement : Limit of Indemnity amended to R20 000 000

Retroactive Date : **Priority Professional Indemnity:**
01 June 2004 — R20 000 000
Directors and Officers:
01 June 2022 – R 1 000 000
03 March 2025 -R 5 000 000
Breach of Confidentiality
03 March 2025 -R 4 000 000

Class Of Insurance	Limit of Indemnity Excl. 15% Vat Each and Every loss basis but R 40 000 000 in the Annual Aggregate
Priority Professional Indemnity	R20 000 000
Directors & Officers Liability	R5 000 000 Annual Aggregate
Extensions are in the Annual Aggregate	
Breach of Confidentiality	R4 000 000

Managing Director: Anne-Marie Fourie
An Authorised Financial Service Provider – FSP 45553

Acting on behalf of the Insurer New National Assurance Company Limited, FSP 2603 under a claims handling and underwriting mandate.

Insurer VAT No.: 4380101289

POPIA Notice: The information requested and provided will be solely used to assess risk or finalise the claim



Policy Notes:

- (1) The premium on this policy is payable on a monthly basis. As a result, this confirmation of cover is valid only on receipt of premium each and every month as agreed.
- (2) This policy is optionally renewable each year.

Premium obligations and consequences of non-payment of premiums:

This policy is subject to premium payment payable in terms of the Short-Term Insurance Act (No. 53 Of 1998).

The Policyholder Protection Rules under Section 55 of the Short-Term Insurance Act (No.53 Of 1998) affords the insured a grace period of 15 days from the payment due date as per the policy schedule. The grace period does not apply to the month of inception and only comes into effect the month following the inception of a policy.

It is hereby noted that premiums are payable in advance either on the first of the month or as agreed and indicated by your payment method on the policy schedule.

The implications of a failure to pay the policy premium as per the regulations will result in a provision of this policy to be voided to the extent that the Act provides expressly or by implication that the Underwriter on behalf of the Insurer may repudiate a claim because the premium was not paid on the due date even though payment was made during the grace period referred to in Rule 15 of the Policyholder Protection Rules (Short-Term Insurance), Section 55 Of Short-Term Insurance Act Of 1998, whether or not the payment was made prior to the event giving rise to the claim. The Act further allows an insurer to terminate a policy with immediate effect due to non-payment of a premium. If premium payment is not received by the end of the aforementioned grace period, then your policy shall be deemed as cancelled. The cancellation will be dated the 1st day following the last month for which premiums were received.

Subject always to the Terms, Conditions, Limitations and Exclusions of the policy.

Many thanks



ESTHER KHOPA

Representative of AC&E PI & Liability Underwriting Managers (Pty) Ltd

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